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Contact: Bee Leng Chua at HiBEAM, +852-9475-2556 (Hong Kong)
+86 18801472589 (Beijing) or bchua@hibeam.org
Or Piia Aarma, Pineapple Tweed Public Relations at +1 808-221-2102
piia@pineappletweed.com

HAWAII TECH ASIA TAKES HAWAII & US ENTREPRENEURS TO CHINA

(Honolulu, Hawaii - September 13, 2012) – Eleven fast-growing technology companies from Hawaii and the U.S. will get first-hand knowledge of the ins and outs of doing business in China from local legal, accounting and business development experts when Hawaii Business and Entrepreneur Acceleration Mentors (HiBEAM) takes Hawaii Tech Asia to Hong Kong and Beijing, September 18-26. The companies will also meet with angel, venture and private equity investors as well as potential distributors, suppliers, partners and customers.

Honolulu-based HiBEAM is a nonprofit organization created to help launch and build early stage Hawaii technology, biotechnology and life sciences companies. www.hibeam.org

“We are exposing our entrepreneurs to Hong Kong because of its solid infrastructure of financial and private equity institutions, professional services and a pro-business government. Hong Kong has the environment for local and foreign companies to thrive in the region,” noted Bee Leng Chua, executive director of HiBEAM

“China is interested in our companies, and Hawaii Tech Asia showcases what the Hawaii companies are doing and can bring to the Asian market,” she added.

With the help of the Hong Kong Science and Technology Parks and the HK Biotechnology Organization, CEOs will meet the scientific community. In Beijing, participants will visit the Tsinghua University Science Park (TusPark) and the Life Sciences Park at Zhongguancun in Haidian District, Beijing.

“Another component of this visit is talking with both Chinese and experienced expatriate entrepreneurs,” added Chua.

Hawaii Tech Asia’s process of networking with the right people will help the companies deploy their strategies for China-related business. The introductions are facilitated by HiBEAM, Baker & McKenzie www.bakermckenzie.com, The Hong Kong Trade Development Council, U.S. Department of Commerce, The Center for Entrepreneurship of The Chinese University of Hong Kong www.entrepreneurship.baf.cuhk.edu.hk, , Hong Kong Venture Capital Association, The Hong Kong Business Angels Network, Hong Kong Biotechnology Organization and the American Chambers of Commerce in Hong Kong and China, Tsinghua University School of Economics and Management www.sem.tsinghua.edu.cn, Tsinghua University Science Park www.tuspark.com.

Hawaii participating companies are: 3D Innovations www.3d-innovations.com
StreetVac International Inc. www.streetvac.com High Health Aquaculture Asia
<http://www.h2a2prawns.com/> Kona Deep Corporation www.gotdeep.com Lotus Innovative Health, Inc. www.lotusinnovativehealth.com Eyegenix www.skaiventures.com TruTag Technologies www.trutags.com Pono Pharma www.ponocorp.com Hawaii Biotech www.hibiotech.com, BizGym www.bizgym.com and Tissue Genesis www.tissuegenesis.com/

Hawaii Tech Asia seeks to align with the National Export Initiative (NEI) launched by President Barack Obama on March 11, 2010. Hawaii Tech Asia is a HiBEAM program that is funded in part through a grant award with the U.S. Small Business Administration www.sba.gov. The HiSTEP (Hawaii State Trade and Export Promotion) Grant is led by the State of Hawaii Department of Business, Economic Development and Tourism (DBEDT) www.dbedt.hawaii.gov